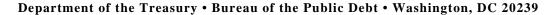
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

May 15, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: May 18, 2006
Maturity Date: August 17, 2006

CUSIP Number: 912795XR7

High Rate: 4.740% Investment Rate 1/: 4.864% Price: 98.801833

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 34.93%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	33,282,515 2,340,302 218,200	\$	12,441,535 2,340,302 218,200
SUBTOTAL		35,841,017		15,000,037 2/
Federal Reserve		6,929,359		6,929,359
TOTAL	\$	42,770,376	\$	21,929,396

Median rate 4.725%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.710%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,841,017 / 15,000,037 = 2.39

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,525,292,000